

## 284 - FRANK R. BOWERMAN/BEE CANYON LANDFILL ESCROW

### Operational Summary

#### Description:

State Regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs. On a yearly basis, IWMD makes deposits to this fund to comply with the regulations.

#### At a Glance:

Total FY 2004-2005 Projected Expend + Encumb:	2,846,701
Total Recommended FY 2005-2006	3,627,898
Percent of County General Fund:	N/A
Total Employees:	0.00

### Budget Summary

#### Proposed Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget As of 3/31/05	Projected <sup>(1)</sup> At 6/30/05	Recommended	Projected Amount	Percent
Total Revenues	3,918,452	2,846,700	3,293,337	3,627,898	334,561	10.16
Total Requirements	3,651,430	2,846,701	2,846,701	3,627,898	781,197	27.44
Balance	267,022	(1)	446,636	0	(446,636)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Frank R. Bowerman/Bee Canyon Landfill Escrow in the Appendix on page page 669

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### Operation of Internal Service Fund Operational Statement for the Fiscal Year 2005-2006

		FY 2003-2004	FY 2004-2005	FY 2005-2006	FY 2005-2006
Operating Detail		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
<b>OPERATING EXPENSES</b>					
2490	Landfill Closure/Postclosure Costs	1,497,536	1,925,000	2,117,500	2,117,500
<b>Total Operating Expenses</b>		1,497,536	1,925,000	2,117,500	2,117,500
<b>Net Operating Income (Loss)</b>		(1,497,536)	(1,925,000)	(2,117,500)	(2,117,500)
<b>NON-OPERATING REVENUE</b>					
6610	Interest	201,602	340,000	600,000	600,000
<b>Total Non-Operating Revenue</b>		201,602	340,000	600,000	600,000
<b>NON-OPERATING EXPENSES</b>					
1912	Investment Administrative Fees	17,043	30,000	30,000	30,000
<b>Total Non-Operating Expenses</b>		17,043	30,000	30,000	30,000
<b>Net Non-Operating Income (Loss)</b>		184,559	310,000	570,000	570,000
<b>Income (Loss) Before Contributions &amp; Transfers</b>		(1,312,977)	(1,615,000)	(1,547,500)	(1,547,500)
<b>STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED</b>					
Income (Loss) Before Contributions & Transfers		(1,312,977)	(1,615,000)	(1,547,500)	(1,547,500)
7812	Interfund Transfers In - from Funds 2AA-299	0	2,686,315	2,581,261	2,581,261
Changes to Reserves - Net Assets - Restricted (Inc)/Dec.		(2,136,852)	(891,701)	(1,480,398)	(1,480,398)
Net Assets - Unrestricted Adjustment		(12,622,553)	0	0	0
<b>Increase (Decrease) in Net Assets - Unrestricted</b>		(16,072,382)	179,614	(446,637)	(446,637)
<b>Net Assets - Unrestricted - Beginning of Year</b>		16,339,405	267,023	446,637	446,637
<b>Net Assets - Unrestricted - End of Year</b>		267,023	446,637	0	0